

FORM OF DIRECTION
ANNUAL GENERAL MEETING OF



Notes

- To be valid, this Form of Direction and the power of attorney or other authority (if any) under which it is signed, or a notarially or otherwise certified copy of such power or authority, must be received by post or (during normal business hours only) deposited at Link Group, 10th Floor, Central Square, 29 Wellington Street, Leeds LS1 4DL no later than 10.00 a.m. (UK time) on 28 April 2022.
- Any alterations made to this Form of Direction should be initialled.
- In the case of a corporation this Form of Direction should be given under its Common Seal or under the hand of an officer or attorney duly authorised in writing.
- Please indicate how you wish your votes to be cast by placing "X" in the box provided. On receipt of this form duly signed, you will be deemed to have authorised the Depository to vote, or to abstain from voting, as per your instructions. If no voting instruction is indicated, you will be deemed to have instructed the Depository to abstain from voting on the specified resolution.
- The Depository will appoint the Chair of the meeting as its proxy to cast your votes. The Chair may also vote or abstain from voting as he or she thinks fit on any other resolution (including amendments to resolutions) which may properly come before the meeting.
- The 'Vote Withheld' option is provided to enable you to abstain from voting on the resolutions. However, it should be noted that a 'Vote Withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.
- Depository Interests may be voted through the CREST Proxy Voting Service in accordance with the procedures set out in the CREST manual.

Form of Direction for completion by holders of Depository Interests representing shares on a 1 for 1 basis in the Issuer Company in respect of the Annual General Meeting to be held on Tuesday, 3 May 2022 at 10.00 a.m. (UK time).

Perivan 262956



FORM OF DIRECTION FOR ANNUAL GENERAL MEETING



Please complete, sign and return this form in the enclosed reply-paid envelope to be received by Link Market Services Limited no later than 10.00 a.m. (UK time) on 28 April 2022. Being a holder of Depository Interests representing shares in the Issuer Company hereby appoint Link Market Services Trustees Limited ("Depository") as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Issuer Company to be held on the above date (and at any adjournment thereof) as directed by an X in the spaces below.

THE RESOLUTIONS Please mark 'X' to indicate how you wish to vote

As ordinary business to consider, and, if thought fit, pass Resolutions 1 to 8 inclusive below:

- To re-elect David Zruia, who stands for re-election pursuant to Article 42 of the Company's Articles of Association, as a Director.
- To re-elect Elad Even-Chen, who stands for re-election pursuant to Article 42 of the Company's Articles of Association, as a Director.
- To re-elect Steve Baldwin, who stands for re-election pursuant to Article 42 of the Company's Articles of Association, as an Independent Non-Executive Director.
- To re-elect Sigalia Heifetz, who stands for re-election pursuant to Article 42 of the Company's Articles of Association, as an Independent Non-Executive Director.
- To re-elect Prof. Varda Liberman, who stands for re-election pursuant to Article 42 of the Company's Articles of Association, as an Independent Non-Executive Director.
- To re-elect Prof. Jacob A. Frenkel, who stands for re-election pursuant to Article 42 of the Company's Articles of Association, as an Independent Non-Executive Director (if re-elected, Prof. Jacob A. Frenkel shall continue to serve as Chair of the Company's Board of Directors following the Annual General Meeting).
- To re-appoint Kesselman & Kesselman, a member firm of PricewaterhouseCoopers International Limited, as the Company's independent external auditor for 2022.
- To authorise the Company's Board of Directors (or, the Audit Committee, if authorised by the Board of Directors) to fix the remuneration of the Company's independent external auditor.

	For	Against	Vote Withheld
1.	X		
2.	X		
3.	X		
4.	X		
5.	X		
6.	X		
7.	X		
8.	X		

*The 'Vote Withheld' option is to enable you to abstain on any of the specified resolutions. Please note that a vote withheld has no legal effect and will not be counted in the votes 'For' or 'Against' a resolution.

As special business to consider, and, if thought fit, pass Resolutions 9 to 20 inclusive below:

- To authorise the Directors pursuant to Article 10(c) of the Company's Articles of Association to allot and issue up to 4,979,914 ordinary shares (representing approximately 5 per cent. of the Company's issued share capital (excluding shares held in treasury) as at 21 March 2022) for cash as if Article 10(b) of the Articles of Association did not apply to such allotment and issue.
- To authorise the Directors pursuant to Article 10(c) of the Company's Articles of Association to allot and issue up to 4,979,914 ordinary shares (representing approximately 5 per cent. of the Company's issued share capital (excluding shares held in treasury) as at 21 March 2022) for cash as if Article 10(b) of the Articles of Association did not apply to such allotment and issue, such authority to be limited to the allotment of equity securities or sale of treasury shares, to be used only for the purposes of financing (or refinancing, if the authority is to be used within six months after the original transaction) a transaction which the Board determines to be an acquisition or other capital investment of a kind contemplated by the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of the Annual General Meeting notice.
- To authorise the Company to make purchases of up to 9,959,828 ordinary shares (representing approximately 10 per cent of the Company's issued share capital (excluding shares held in treasury) as at 21 March 2022) for cash.
- To approve an increase in the fees payable to Anne Grim for her services as an Independent Non-Executive Director and External Director, from ILS 345,000 (approximately £75,000) gross per annum to ILS 386,000 (approximately £90,000) gross per annum, effective 1 January 2022.
- To approve an increase in the fees payable to Tami Cottlieb for her services as an Independent Non-Executive Director and External Director, from ILS 345,000 (approximately £75,000) plus VAT gross per annum to ILS 386,000 (approximately £90,000) plus VAT gross per annum, effective 1 January 2022.
- To approve an increase in the fees payable to Daniel King for his services as an Independent Non-Executive Director and External Director, from ILS 345,000 (approximately £75,000) gross per annum to ILS 386,000 (approximately £90,000) gross per annum, effective 1 January 2022.
- To approve an increase in the fees payable to Steve Baldwin for his services as an Independent Non-Executive Director, from ILS 345,000 (approximately £75,000) plus VAT gross per annum to ILS 386,000 (approximately £90,000) plus VAT gross per annum, effective 1 January 2022.
- To approve an increase in the fees payable to Sigalia Heifetz for her services as an Independent Non-Executive Director, from ILS 345,000 (approximately £75,000) plus VAT gross per annum to ILS 386,000 (approximately £90,000) plus VAT gross per annum, effective 1 January 2022.
- To approve the fees payable to Prof. Varda Liberman for her services as an Independent Non-Executive Director of ILS 386,000 (approximately £90,000) plus VAT gross per annum, effective as of the date of her appointment to the Board, 18 March 2022.
- To approve an increase in the fees payable to Prof. Jacob A. Frenkel as an Independent Non-Executive Director and Chair of the Company's Board of Directors from its current remuneration of ILS 1,605,000 (approximately £350,000) plus VAT gross per annum to ILS 1,766,000 (approximately £413,000) plus VAT gross per annum, effective 1 January 2022. It is proposed that this sum shall be paid to Prof. Frenkel as follows: (a) ILS 1,386,000 (approximately £324,000) plus VAT in cash and (b) ILS 380,000 (approximately £89,000) plus VAT by the allotment of ordinary shares of the Company.
- To approve an additional allotment of shares to Prof. Frenkel of ILS 430,000 (approximately £100,000) plus VAT.
- As an advisory vote, to approve the Directors' Remuneration Report, in the form set out on pages 81 to 88 of the Company's Annual Report for the financial year ended 31 December 2021.

	For	Against	Vote Withheld
9.	X		
10.	X		
11.	X		
12.	X		
13.	X		
14.	X		
15.	X		
16.	X		
17.	X		
18.	X		
19.	X		
20.	X		

Returning the form
The form may be returned by post in the pre-paid envelope provided.

Signature

Date