

Plus500 Environmental Policy

Plus500 Ltd. and its subsidiaries (together “the Group”) remains committed to managing its environmental impact, consistently aiming to ensure that it conducts appropriate and necessary actions to minimise the impact of its operations on the environment.

The Group is a global multi-asset fintech group operating proprietary technology-based trading platforms. It has made the following commitments:

- To protect the environment;
- To reduce waste as well as water, energy, and resource use;
- To monitor the Group’s environmental performance;
- To provide environmental training for employees; and
- To ensure that office services are sourced from providers that share these commitments.

This policy applies to all individuals working for the Group at all levels and grades, including senior managers, officers, directors, employees (whether permanent, fixed-term or temporary), consultants, contractors, trainees, seconded staff, homeworkers, casual workers and agency staff, volunteers and interns and to agents, sponsors. This policy is also actively shared with, and applies to, all suppliers of the Group.

The Group’s approach to climate change is a good example of its progress in relation to environmental protection and reducing energy use. The Group recognises the impact that its business can have on climate change, and has set a target of being carbon negative and net zero for Scope 1 and Scope 2 emissions by 2030 or earlier.

The Group’s most significant environmental impact relates to the maintenance of its IT infrastructure, which supports Plus500’s market-leading proprietary technology, specifically the management of the various datacentres and servers owned or leased by the Group in various parts of the world. Consequently, the powering and cooling of these datacentres and servers forms a key element of the Group’s electricity usage and is a major contribution to the Group’s energy costs. To lower electrical consumption and energy costs from these datacentres and servers, the Group regularly looks for opportunities to improve their efficiency and performance, including upgrading the hardware and software of the centres on a regular basis.

Plus500’s offices around the world are also a major consumer of the Group’s energy, and the Group aims to keep the carbon footprint of its offices as low as possible, by implementing various energy-saving processes, where possible. Other sustainable initiatives carried out at a number of the Group’s offices include the renewal and recycling of IT equipment, including laptops, keyboards and batteries.

The Group also provides facilities within a number of its offices to enable employees to engage in sustainable activities by providing such facilities as bicycle storage, allowing employees to travel to work in an energy efficient manner.

Plus500 ensures a flexible working environment, with employees worldwide having access to laptops, enabling them to work remotely, whenever necessary. This hybrid working model helps to continue to optimise the Group’s energy efficiency by minimising the required workspace in the Group’s offices and, through the utilisation of video-conferencing facilities, by reducing the requirement for employee travel.

The Environmental, Social and Governance Committee of the Board of Directors has overall responsibility for the oversight of this policy, reviewing it on an annual basis and making recommendations on potential changes to the policy, as and when appropriate.